

On March 24, 2020, the Pittsfield Retirement Board held a meeting at 114 Fenn Street, Pittsfield, MA. Present were Board Members, Matthew Kerwood, Timothy Bartini, Timothy Hannigan, and William Flynn. Also present: Karen L. Lancto, Administrator.

The meeting was called to order at 10:02 A.M.

Minutes of the previous meeting were read and a motion was made by Timothy Hannigan seconded by Timothy Bartini for the approval. Board Vote: 4 Yea 0 Nay

Executive minutes of the previous meeting were read and a motion was made by William Flynn seconded by Timothy Bartini for the approval. Board Vote: 4 Yea 0 Nay

Monthly trial balance, receipts, disbursements and adjustments were reviewed and a motion was made by Timothy Bartini and seconded by William Flynn for approval. Board Vote: 4 Yea 0 Nay

A motion was made by Timothy Hannigan and seconded by Timothy Bartini for the approval of monthly expense warrants. Board Vote: 4 Yea 0 Nay

A motion was made by Timothy Bartini and William Flynn seconded by for the approval of new members, retirements, buybacks/makeups, refunds and transfers. Board Vote: 4 Yea 0 Nay

After review of the medical panel findings on School Employee Elizabeth Pasco, Timothy Hannigan motioned with a second from Timothy Bartini for the approval of an Accidental Disability. Board Vote: 3 Yea 1 Nay (William Flynn)

After a discussion a motion was made by Timothy Hannigan and seconded by Timothy Bartini to grant a 3% COLA on \$14,000 to retirees effective July 1, 2020. Board Vote: 4 Yea 0 Nay

Timothy Bartini motioned with a second from William Flynn for the approval of transferring \$3,500,000 from Prit to Money Market account for covering anticipated monthly expenses for April through June. Board Vote: 4 Yea 0 Nay

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A motion was made by William Flynn and seconded by Timothy Bartini to adjourn the meeting at 10:30 A.M. Board Vote: 4 Yea 0 Nay

Warrants Approved

Pension Payroll W03312020P	\$1,606,901.09
Vendor #W033120	\$ 101,304.49
FWT #W033120T	\$ 1,206.73

Documents Used:

Agenda for March 24, 2020, Pittsfield Retirement Board Meeting

Respectfully submitted;

The Pittsfield Retirement Board




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Minutes prepared by:




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